



S&P M

RESISTANCE	
972.50	
965.00	
*****	959.00
*****	953.00
*****	946.60
*****	940.00
*****	933.60
***	931.00
CLOSE 927.40	

SUPPORT	
**	924.00
****	920.00
*****	914.00
*****	910.00
*****	905.50
*****	900.00
*****	894.00
*****	891.00

NASDAQ M

RESISTANCE	
1,274.00	
*****	1,255.00
*****	1,238.00
*****	1,215.00
*****	1,201.00
*****	1,182.50
*****	1,168.00
*****	1,152.50
CLOSE 1,139.00	

SUPPORT	
**	1,130.00
****	1,116.00
*****	1,102.50
*****	1,086.00
*****	1,075.00
*****	1,056.00
*****	1,045.00
*****	1,027.50

DOW M

RESISTANCE	
8,850.00	
*****	8,815.00
*****	8,770.00
*****	8,730.00
*****	8,698.00
*****	8,655.00
*****	8,602.00
***	8,580.00
CLOSE 8,545.00	

SUPPORT	
***	8,521.00
*****	8,480.00
*****	8,445.00
*****	8,390.00
*****	8,343.00
*****	8,310.00
*****	8,265.00
*****	8,211.00

Bonds M

RESISTANCE	
115.28	
*****	115.19
*****	115.06
*****	114.29
*****	114.20
*****	114.10
*****	114.00
***	113.24
CLOSE 113.16	

SUPPORT	
**	113.08
****	112.30
*****	112.24
*****	112.15
*****	112.08
*****	111.30
*****	111.24
*****	111.02

CRUDE M

RESISTANCE	
28.25	
*****	27.90
*****	27.50
*****	27.00
*****	26.77
****	26.30
***	25.98
CLOSE 25.67	

SUPPORT	
*****	25.30
*****	24.90
*****	24.56
*****	24.02
*****	23.65
*****	23.25
*****	22.80

Unleaded M

RESISTANCE	
85.25	
*****	83.50
*****	82.60
*****	81.00
*****	79.50
****	78.75
***	77.50
CLOSE 76.78	

SUPPORT	
**	76.00
****	74.75
*****	73.50
*****	72.00
*****	70.60
*****	69.50
*****	67.00

S&P CASH

RESISTANCE	
976.00	
*****	970.00
*****	961.50
*****	955.00
*****	951.00
*****	944.50
*****	941.00
****	936.00
CLOSE 930.08	

SUPPORT	
***	926.00
*****	920.00
*****	915.10
*****	909.00
*****	906.00
*****	899.50
*****	894.00
*****	879.50

NASDAQ CASH

RESISTANCE	
1,245.00	
*****	1,230.00
*****	1,205.00
*****	1,190.00
*****	1,175.00
*****	1,167.00
*****	1,156.00
**	1,145.00
CLOSE 1,136.51	

SUPPORT	
***	1,125.00
*****	1,116.00
*****	1,105.00
*****	1,091.00
*****	1,076.00
*****	1,060.00
*****	1,051.00
*****	1,035.00

DOW CASH

RESISTANCE	
8,892.00	
*****	8,855.00
*****	8,802.00
*****	8,760.00
*****	8,703.00
*****	8,665.00
*****	8,620.00
***	8,605.00
CLOSE 8,582.00	

SUPPORT	
***	8,546.00
*****	8,501.00
*****	8,456.00
*****	8,420.00
*****	8,380.00
*****	8,345.00
*****	8,310.00
*****	8,265.00

10Yr Note M

RESISTANCE	
116.24	
*****	116.14
*****	116.06
*****	115.29
*****	115.20
****	115.04
***	114.30
CLOSE 114.245	

SUPPORT	
***	114.16
*****	114.06
*****	114.02
*****	113.24
*****	113.16
*****	113.07
*****	112.30

HEAT-OIL M

RESISTANCE	
78.00	
*****	75.50
*****	74.10
*****	72.75
*****	71.00
****	69.50
***	68.60
CLOSE 67.92	

SUPPORT	
*****	66.50
*****	65.10
*****	63.50
*****	62.50
*****	60.50
*****	59.00
*****	57.60

NAT-GAS M

RESISTANCE	
625.00	
*****	610.00
*****	597.50
*****	579.00
*****	565.00
*****	547.50
***	537.50
CLOSE 525.50	

SUPPORT	
**	515.50
****	506.00
*****	501.00
*****	488.00
*****	473.00
*****	460.00
*****	442.00

EURO\$ M3

RESISTANCE	
99.060	
*****	99.010
*****	98.980
*****	98.930
*****	98.885
*****	98.840
****	98.800
CLOSE 98.775	

SUPPORT	
***	98.740
****	98.700
*****	98.660
*****	98.625
*****	98.590
*****	98.530
*****	98.490

EURO\$ U3

RESISTANCE	
99.060	
*****	99.020
*****	98.985
*****	98.940
*****	98.905
*****	98.860
*****	98.820
CLOSE 98.790	

SUPPORT	
***	98.760
****	98.710
*****	98.665
*****	98.620
*****	98.580
*****	98.520
*****	98.465

EURO\$ Z3

RESISTANCE	
98.950	
*****	98.910
*****	98.875
*****	98.820
*****	98.785
*****	98.740
***	98.700
CLOSE 98.675	

SUPPORT	
*****	98.640
*****	98.600
*****	98.560
*****	98.505
*****	98.450
*****	98.400
*****	98.345

EURO\$ H4

RESISTANCE	
98.795	
*****	98.750
*****	98.695
*****	98.640
*****	98.590
*****	98.550
****	98.495
CLOSE 98.450	

SUPPORT	
**	98.410
***	98.365
*****	98.310
*****	98.260
*****	98.215
*****	98.170
*****	98.120

BUNDS M

RESISTANCE	
116.400	
*****	116.100
*****	115.850
*****	115.680
*****	115.450
*****	115.190
*****	114.900
CLOSE 114.640	

SUPPORT	
*****	114.600
*****	114.210
*****	113.960
*****	113.810
*****	113.560
*****	113.160
*****	112.820

DAX M

RESISTANCE	
3,230.00	
*****	3,198.00
*****	3,160.00
*****	3,125.00
*****	3,080.00
*****	3,048.00
***	3,015.00
CLOSE 2,988.00	

SUPPORT	
***	2,961.00
*****	2,925.00
*****	2,898.00
*****	2,860.00
*****	2,821.00
*****	2,785.00
*****	2,755.00

COMMENTARY:

June (M) S&P Moving Averages (MA's): 5 DAY= 917.60, 15 Day= 897.60, 21 Day= 890.70, 40 Day= **870.20**, 200 Day= ***878.40***. 21 WEEK M= 874.40, 40 Week M= ***820.00***, 200 Week M= 1200.00
 June (M) Nasdaq Moving Averages(MA's):5 DAY=**1116.80**, 15 Day= 1081.70, 21 Day= *1072.80*, 40 Day= 1055.10, 200 Day= *996.70*. 21 WEEK M= 1033.70, 40 Week M= *1003.50*, 200 Week M=2149.00
 S&P: Key High was 954.80 on 12/6/02, Last High on 11/17/03 was 936.50, Last Low was 767.50 on 10/11/02. Low on 9/21/01 at *939* KEY Swing! 9 Day Relative Strength Index (RSI)= 74.314. **933.60** Key!
 Nasdaq: High 1738, Last High 12/6/02 was 1157. Major Low 797 on 10/11/02. All Time Low 582.25 on 7/1/96. 9 Day Relative Strength Index(RSI)= 74.754. Gann's:1082.5, 1102.5, 1140, 1152.5.TrendLine 1075
 M S&P: DAILY Standard Deviations (SD's) or Bollinger Bands= **931.20** & 850.30. Mean= 890.70. Weekly M SD's= *936.50* & 812.30. Mean= 874.40. Monthly M SD's= 1208.10 & 758.10. Mean= 983.10.
 M Nasdaq Daily SD's= 1140.10 & 1005.60. Mean= 1072.80. Weekly M SD's= **1125.60** & 941.70. Mean= 1033.70. Monthly M SD's= 1624.90 & 731.80. Mean= 1178.30. Dow Advances led Declines by 3.364 to 1
 M S&P Fibonacci(FIBO's) Retracements:1574 -181= 1041.90, 877.50, *713.10*, 509.80. M S&P: GANN'S: 882, *891*, 894, 900, *906*, 911, 918, **940**, 953, 959, 973. M Trend Lines: *926.7*, 933.60, 896.0
 M 30 Bonds: Key MA's= **112.17** & 111.23. Daily SD's=114.01 & 110.14, Mean=112.07. H 10 Yr T-Notes MA's=113.265 & *114.165*. Daily SD's= 115.045 & 113.175. Mean=114.11. TrendLines 111.14 & 116.24
 M3 Euro\$:Key Short Term MA's= 98.785 & *98.80*. Key Long Term MA's= 98.74 & 98.32. SD's= 98.90 & 98.67. Mean= 98.785. U Euro\$:TrendLine**98.82**>Key Pivot!! M Bonds Trend Line 111.03 & 116.05.
 M Bond Fibo's: 115.26 - 109.17= 111.30, 112.22, 113.13, 114.11. M 10 YrNote Fibo's: 116.19 - 112.165= 114.025, 114.18, 115.01, 115.20. M Notes 114.165 MA>Key Pivot!! Key GANN'S 114.02 & 116.14.

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