



**S&P M**

RESISTANCE	
	972.50
	965.00
*****	959.00
*****	953.00
	946.60
*****	940.00
*****	933.60
***	931.00

CLOSE 927.40

SUPPORT	
**	924.00
****	920.00
*****	914.00
*****	910.00
	905.50
*****	900.00
	894.00
*****	891.00

**NASDAQ M**

RESISTANCE	
	1,274.00
*****	1,255.00
	1,238.00
	1,215.00
*****	1,201.00
*****	1,182.50
*****	1,168.00
****	1,152.50

CLOSE 1,139.00

SUPPORT	
**	1,130.00
****	1,116.00
*****	1,102.50
	1,086.00
*****	1,075.00
*****	1,056.00
*****	1,045.00
	1,027.50

**DOW M**

RESISTANCE	
	8,850.00
	8,815.00
*****	8,770.00
*****	8,730.00
	8,698.00
*****	8,655.00
*****	8,602.00
***	8,580.00

CLOSE 8,545.00

SUPPORT	
***	8,521.00
*****	8,480.00
	8,445.00
*****	8,390.00
	8,343.00
*****	8,310.00
	8,265.00
	8,211.00

**S&P CASH**

RESISTANCE	
	976.00
*****	970.00
	961.50
*****	955.00
	951.00
*****	944.50
*****	941.00
****	936.00

CLOSE 930.08

SUPPORT	
***	926.00
****	920.00
*****	915.10
	909.00
*****	906.00
	899.50
*****	894.00
	879.50

**NASDAQ CASH**

RESISTANCE	
*****	1,245.00
	1,230.00
*****	1,205.00
	1,190.00
*****	1,175.00
	1,167.00
****	1,156.00
**	1,145.00

CLOSE 1,136.51

SUPPORT	
***	1,125.00
****	1,116.00
*****	1,105.00
*****	1,091.00
*****	1,076.00
	1,060.00
	1,051.00
	1,035.00

**DOW CASH**

RESISTANCE	
	8,892.00
	8,855.00
*****	8,802.00
*****	8,760.00
	8,703.00
	8,665.00
*****	8,620.00
***	8,605.00

CLOSE 8,582.00

SUPPORT	
***	8,546.00
****	8,501.00
	8,456.00
*****	8,420.00
*****	8,380.00
	8,345.00
	8,310.00
	8,265.00

**COMMENTARY:**

June (M) S&P Moving Averages (MA's): 5 DAY= 917.60, 15 Day= 897.60, 21 Day= 890.70, 40 Day= \*\*870.20\*\*, 200 Day= \*\*\*878.40\*\*\*, 21 WEEK M= 874.40, 40 Week M= \*\*\*882.00\*\*\*, 200 Week M= 1200.00  
 June (M) Nasdaq Moving Averages(MA's):5 DAY=\*\*1116.80\*\*, 15 Day= 1081.70, 21 Day= \*1072.80\*, 40 Day= 1055.10, 200 Day= \*996.70\*. 21 WEEK M= 1033.70, 40 Week M= \*1003.50\*, 200 Week M=2149.00  
 S&P: Key High was 954.80 on 12/6/02, Last High on 11/17/03 was 936.50, Last Low was 767.50 on 10/11/02. Low on 9/21/01 at \*939\* KEY Swing! 9 Day Relative Strength Index (RSI)= 74.314. \*\*933.60\*\* Key!  
 Nasdaq: High 1738, Last High 12/6/02 was 1157. Major Low 797 on 10/11/02. All Time Low 582.25 on 7/1/96. 9 Day Relative Strength Index(RSI)= 74.754. Gann's:1082.5, 1102.5, 1140, 1152.5.TrendLine 1075  
 M S&P: DAILY Standard Deviations (SD's) or Bollinger Bands= \*\*931.20\*\* & 850.30. Mean= 890.70. Weekly M SD's= \*936.50\* & 812.30. Mean= 874.40. Monthly M SD's= 1208.10 & 758.10. Mean= 983.10.  
 M Nasdaq Daily SD's= 1140.10 & 1005.60. Mean= 1072.80. Weekly M SD's= \*\*1125.60\*\* & 941.70. Mean= 1033.70. Monthly M SD's= 1624.90 & 731.80. Mean= 1178.30. Dow Advances led Declines by 3.364 to 1  
 M S&P Fibonacci(FIBO's) Retracements:1574 -181= 1041.90, 877.50, \*713.10\*, 509.80. M S&P: GANN's: 882, \*891\*, 894, 900, \*906\*, 911, 918, \*\*940\*\*, 953, 959, 973. M Trend Lines: \*926.7\*, 933.60, 896.0  
 June (M) Dow Futures Moving Averages (MA's): 5 DAY= 8,469, 15 Day= 8,385, 21 Day= 8,340, 40 Day= \*8,186\*, 200 Day= \*\*\*\*8,275\*\*\*\*. 21 WEEK M= 8,228, 40 Week M= \*\*8,311\*\*, 200 Week M= 10,016.  
 M Dow Futures (DJM): Key High 9,040. Last High was 8860 on 1/17/03. Last Low 7,180 on 10/11/02. Fibo's:11,840 - 7180= 8960, 9510, 10,060, 10,740. 9 Day RSI= 63.687. Key Trend Lines \*\*8310\*\* & 8602.  
 DJM: Daily SD's= \*\*8,564\*\* & 8,116, Mean= 8,340. M Weekly SD's= 8,790 & 7,666, Mean= 8,228. M Monthly SD's= 10,620 & 7,333, Mean= 8,977. Dow Cash Fibo's: 11,750.28 -1,616.21= 7879, \*6683\*, 5487, 4008  
 Dow Cash Moving Averages (MA's): 5 DAY= 8,498, 15 Day= 8,386, 21 Day= 8,346, 40 Day= \*\*8,181\*\*, 200 Day= \*\*\*\*8,309\*\*\*\* -- 21 WEEK= 8,251, 40 Week= \*\*8,330\*\*, 200 Week= 9,987. 9 Day RSI= 67.637

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